

# whitepaper: mooncats on base token: a peer-to-peer electronic mooncats system

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**abstract.** crypto isn't just for the early mooncats anymore. as crypto emerges to underpin societal structures and value transfers in a trustless manner, people of all walks of life will become crypto users, crypto holders, and crypto participants. mooncats on base token is a meme coin for these people. as a meme coin created as a playful homage to the original mooncats, mooncats on base token has no intrinsic value, no expectation of profit, and no prescribed utility. but mooncats do what they want. mooncats on base token represents the mooncats who pioneered crypto collectibles and digital art making them accessible to millions who will become participants in the crypto ecosystem. in the end, we all are mooncats.

## 1. introduction

mooncats were created on the ethereum blockchain in 2017. [www.nfthistory.org/wiki/MoonCats](http://www.nfthistory.org/wiki/MoonCats) explains their history and provenance. the essence is that they are one of the earliest nft collections created, impacting technological trends in the industry ahead of their time, such as generative art and the concept of metaverse pets as the first cats on the blockchain. today mooncats are coveted collector's pieces valued for their originality and history by their diverse community, but they still remain overlooked and unnoticed by many market participants within the mainstream. mooncats do what they want, but always bring good vibes and look out for other mooncats. mooncats on base token embraces that philosophy on a playful scale.

## 2. supply & initial distribution

there are 1 billion mooncats on base tokens. the supply is fixed and cannot increase. there is no presale. there are no paid promotions, and all honorary distributions (which are disclosed in the distribution spread sheet) come with no strings attached. the only funds going into mooncats on base token liquidity at the outset is a modest sum the community will contribute to begin a market where people can buy and sell mooncats on base token if they wish. mooncats on base token is a quintessential meme coin with no expectation of profit. (nfa abc epmd moms spaghetti.) the idea is similar to origins of dogecoin.

approximately 20% of the supply will be distributed to thousands of wallet addresses in the mooncats ecosystem (holders, artists, community treasury, etc.). The remaining 80% will be put into the liquidity pool along with the starting eth. none of the supply will be reserved. [1]

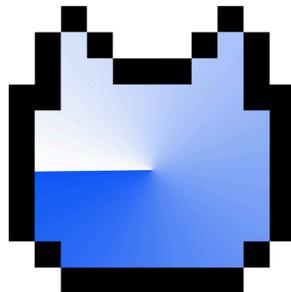
the 20% distribution goes to four groups:

1. holders of relic nfts i.e. mooncats and cryptopunks (mooncats, v1 cryptopunks, v2 cryptopunks); emphasizing the close relations between both of the nft collections.
2. community treasury & signers, along with mooncat ecosystem contributors.
3. community incentives
4. exchange listing reserve

there are 3 large distributions of tokens, which go to: the mooncats community treasury, the exchange listing fund, and the community incentive fund, which each receives 10 million mooncats on base tokens. this is to ensure there is a lot of mooncats on base token available for future distribution as the treasury signers see fit, fund community incentives (like the wallet collection twitter campaign), and have a modest amount to get listed on exchanges. there is no practical way to distribute mooncats on base tokens to every single one of the great mooncats devs, artists and contributors at the outset, so the treasury has an ample supply to do so if that time and opportunity arises. note, the mooncats treasury is community controlled, through a multisig.

### 3. logo & base chain

before launching mooncats, we batted around various drafts to arrive at the final character. among them was a thick lines mooncats, this mooncat fits the mooncats on base token idea of welcoming the masses to crypto – they are this mooncats in the ever-expanding crypto world:



why blue? because it's on base chain. why base? because it's one of the places where crypto could end up being most accessible to the most people, and – as an ethereum chain – it honors the origins and home of mooncats.

## 4. conclusion

creating mooncats on base token as a way to connect mooncats to the people – present and future – brings the mooncats journey full circle. everything essentially started in 2017, almost forgotten by 2020, and then rediscovery in march 2021, and that eventually led to the ongoing mooncats ecosystem. ponderware left the project and let the community take over, which developed a “do-acracy”, and now mooncats on base token is being distributed to thousands of holders, artists, and other mooncats. it’s a peer-to-peer electronic mooncats system, ready for all the mooncats yet to come. [2]

references [1] the entire mooncats on base token initial distribution is itemized in a public spreadsheet linked in the mooncats on base token website. [2] s. nakamoto, “bitcoin: a peer-to-peer electronic cash system,” oct. 31, 2008.